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Posadas continues its expansion in the Mexican Caribbean with the addition of Live Aqua Beach Resort and Grand Fiesta Americana resorts in Riviera Cancun

- *The two developments combined will surpass 1,000 rooms and offer 38 restaurants and food & beverage outlets while establishing a convention center with a capacity for 2000 attendees.*
- *These magnificent resorts will elevate Posadas' current portfolio of nine other hotels in the State of Quintana Roo.*

Mexico City, Mexico (November 8, 2021) - Posadas, Mexico's leading hotel operator, announces the arrival of two new developments in the state of Quintana Roo: Live Aqua Beach Resort Riviera Cancun and Grand Fiesta Americana Riviera Cancun, which will join the company's nine hotels in the region.

Live Aqua is the luxury hotel concept operated by Posadas, for travelers seeking exclusivity and avant-garde style. Is the brand of resorts and residence club where guests enjoy the pleasure of being themselves, offering sophisticated spaces that transform into atmospheres that seduce the senses. Live Aqua Beach Resort Riviera Cancun, an adults-only resort, will offer 452 rooms, 19 restaurants and food & beverage outlets with a wide gastronomic and mixology selection, a world-class spa, "Feel Spa by Live Aqua, Natura Bissé's Prestige Partner," as well as the Aqua Club, and fascinating spaces for special events.

Grand Fiesta Americana Riviera Cancun, targeted to families, will be a 600-room complex with 19 restaurants and food & beverage outlets, spa, theater, children and teen attractions that include a water park, as well as spectacular wedding events spaces. Grand Fiesta Americana is a brand distinguished by its exclusivity, warmth and service, based on personalized attention and unmatched hospitality, characteristic of the Grand brand.

"We are proud to announce the development of these two magnificent resorts in the state of Quintana Roo and add them to our already robust offerings in the Mexican Caribbean to expand our brand's footprint and to continue providing unbeatable experiences, contributing to the reactivation of tourism in our country," said José Carlos Azcarraga, CEO of Posadas.

Live Aqua Beach Resort Riviera Cancun and Grand Fiesta Americana Riviera Cancun will share a convention center capable of hosting more than 2,000 people, which will hold conventions, events and special celebrations.

Among Posadas current lodging options in Quintana Roo are Live Aqua Beach Resort Cancun, Grand Fiesta Americana Coral Beach Cancun All Inclusive Spa Resort, Náay Tulum Curamoria Collection, All Inclusive Fiesta Americana Condesa Cancun, Fiesta Americana Cancun Villas - belonging to La Colección Resorts - in addition to Fiesta Inn Cancun Las Americas, Fiesta Inn Playa del Carmen, One Cancun Centro and One Playa del Carmen.

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About Posadas

Posadas is the leading hotel operator in Mexico and owns, leases, franchises and manages 185 hotels and 28,690 rooms in the most important and visited urban and coastal destinations in Mexico. Urban hotels represent 87% of total rooms and coastal hotels represent 13%. Posadas operates the following brands: Live Aqua Beach Resort, Live Aqua Urban Resort, Live Aqua Boutique Resort, Grand Fiesta Americana, Curamoria Collection, Fiesta Americana, The Explorean, Fiesta Americana Vacation Villas, Live Aqua Residence Club, Fiesta Inn, Fiesta Inn LOFT, Fiesta Inn Express, Gamma, and One Hotels. Posadas has traded on the Mexican Stock Exchange since 1992.

About La Colección Resorts by Fiesta Americana

La Colección Resorts is a distinctive selection of 30 beach and urban resorts located throughout Mexico and the Dominican Republic. Operated by Mexico's leading hotelier, Posadas, the brands within La Colección Resorts include: Live Aqua Resorts, exclusive luxury, sensory resorts with impeccable service; Grand Fiesta Americana Hotels & Resorts, which celebrates the grandeur of Mexican hospitality through its cuisine and high-end services; Fiesta Americana Hotels & Resorts, hotels that emphasize Mexico's architecture as well as its renowned warm and friendly hospitality; and The Explorean Discovery Resorts, nature-inspired soft adventure havens that offer superior accommodations. These award-winning properties are spread throughout some of the most favored beach destinations such as Los Cabos, Puerto Vallarta, Cancun, Riviera Maya and Cozumel in Mexico as well as Punta Cana, Dominican Republic. In 2021, the collection expanded to included urban resorts in cities such as Oaxaca, San Miguel de Allende, Merida, Mexico City, Guadalajara, among others. Committed to providing travelers and employees with transparency and assurance, all the properties incorporate Travel with Confidence, elevated safety, hygiene and flexibility protocols that were developed in collaboration with the ABC Medical Center in Mexico City and use 3M hospital-grade products. For further information, please visit: <https://www.lacoleccionresorts.com/>